

A Word of Advice for Foreign Investors

By [Jennifer LeClaire](#) | Miami

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Alan Lips, a partner at Gerson Preston Robinson, has some advice for foreign investors.

MIAMI—Miami has traditionally been a haven for flight capital, particularly from Latin America but now for other parts of the world as well. How will foreign currency devaluations affect the wave of investment we have seen in this cycle to date?

Alan Lips, a partner at **Gerson Preston Robinson**, for some thoughts on the topic. He tells [GlobeSt.com](#) how he's counseling foreign investor clients in this stage of the current cycle.

"Miami has a long history in attracting flight capital and the current foreign market instability is and has been fueling this activity even more particularly in Miami," Lips says.

"Most high net worth investors have had their money out of their home countries for some time and what will drive their decisions won't be currency valuations but rather the opportunity to put this money in a safe place and grow it over the long-term."

Lips points to what happened in Russia as a prime example. While media reports feared the country's instability would lead to a massive scaling back of investment in the US, he recalls, there really was minimal impact overall.

"And not a day goes by that I don't speak to someone from Argentina, Brazil or Venezuela to assist them in structuring their investments in Miami as well as other areas of the US," Lips says. "Typically these **foreign investors** have tremendous opportunities to create incredibly tax efficient structures to manage their US investments."