

ACCOUNTING

► Q&A WITH THE ACCOUNTING FIRMS LISTMAKERS



STEVE KLEIN

► Partner, Gerson Preston Robinson & Co.

What unique challenges do accounting firms face in South Florida? [It's]

become the nexus point

for international commerce from Latin America, Europe and even China. As a result, accountants practicing in this region must understand the complexities of international law and financial reporting differences, [and] how to counsel clients on issues related to multijurisdictional tax planning, compliance and disclosure.

How has the accounting industry evolved? [New] technology and the rise of cross-border commerce has meant that accountants play a far more critical role in managing clients' business growth and preservation of wealth. Today's companies must be more nimble than ever to adapt to market changes, enhance profitability and cut costs.

How has recent market turbulence affected business, or your clients? There is a tremendous amount of volatility and uncertainty in the market. This will continue as instability in Latin America grows, consumer demand fluctuates against a strengthening U.S. dollar, and uncertainty in our tax code persists. Companies are facing serious challenges as they grapple with how to plan and manage against this backdrop of unpredictability.